

12th November, 2025

To,
BSE Limited
P.J Towers, Dalal Street,
Fort Mumbai- 400001

Scrip Code: 533006
Scrip Name: BIRLACOT

Dear Sir/Madam,

Sub: Disclosure under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Quarter and Half Year ended September 30, 2025

The Board of Directors of the Company in its meeting held on Wednesday, 12th November, 2025 has adopted and taken on record the Quarterly un-audited Financial Results (Standalone & Consolidated) along with the Profit & Loss, Assets & Liabilities, Cash Flow Statement and Limited Review Report of the Company for the Quarter and Half Year ended September 30, 2025, which please find enclosed in compliance to the provisions of Clause 33 of the SEBI (LODR) Regulations, 2015.

Necessary arrangement has been made for publication of the said results in SEBI prescribed format in the newspapers.

The meeting commenced at 03:30 P.M (IST) and concluded at 03:45 P.M (IST).

This is for your information and record.

Thanking You

For **Birla Cotsyn (India) Limited**

Gaurav Anand
Company Secretary & Compliance Officer

Encl.: A/a

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

SN	Particulars	Quarter Ended			Half Year Ended		Rs. In lacs
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	Year Ended
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
	Income						
I	Revenue From Operations	190.07	-	-	190.07	-	-
II	Other Income	18.16	3.12	-	21.28	-	0.09
III	Total Income (I+II)	208.23	3.12	-	211.35	-	0.09
IV	Expenses						
	Consumption of raw materials and components	372.98	-	-	372.98	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	(274.00)	-	-	(274.00)	-	-
	Employee benefit expenses	132.16	53.82	-	185.98	-	-
	Finance cost	55.04	55.35	-	110.39	-	-
	Depreciation and amortisation expense	128.08	124.42	142.07	252.50	284.13	562.97
	Other expenses	260.64	170.07	28.67	430.70	50.31	384.69
	Total Expenses (IV)	674.89	403.66	170.74	1,078.55	334.44	947.66
V	Profit/(Loss) before exceptional items and tax (III - IV)	(466.65)	(400.54)	(170.74)	(867.20)	(334.44)	(947.57)
VI	Exceptional Items	-	-	-	-	-	20,529.62
VII	Profit/(Loss) before tax (V - VI)	(466.65)	(400.54)	(170.74)	(867.20)	(334.44)	(21,477.19)
VIII	Tax expense:						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(466.65)	(400.54)	(170.74)	(867.20)	(334.44)	(21,477.19)
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(466.65)	(400.54)	(170.74)	(867.20)	(334.44)	(21,477.19)
XIV	Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV)	(466.65)	(400.54)	(170.74)	(867.20)	(334.44)	(21,477.19)
	Paid-up equity share capital (Face value of Rs. 1/- each)	143.40	143.40	26,865.70	143.40	26,865.70	143.40
	Reserves excluding revaluation reserves (as per audited balance sheet)						673.76
XVI	Earnings per equity share						
	Basic and Diluted EPS for the period from Continuing and Discontinued Operations	(3.25)	(2.79)	(0.01)	(6.05)	(0.01)	(149.77)
	Basic and Diluted EPS for the period from Continuing Operations	(3.25)	(2.79)	(0.01)	(6.05)	(0.01)	(149.77)
	Basic and Diluted EPS for the period from Discontinued Operations	-	-	-	-	-	-

NOTES :

- The aforesaid financial results have been reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 12th, November, 2025 . The Statutory Auditor's have carried out a Limited Review of the above results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 and furnished their report thereon.
- The financials results of the Company have been prepared in accordance with Indian Accounting standards (Ind AS) notified under the Companies (Indian accounting standards) rules 2015 as amended by the Companies (Indian Accounting standards) (amendment) Rules 2016.
- The format of unaudit quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirement SEBI's Circular dated July 5, 2016, Ind As Schedule III (Division II) to the Companies Act, 2013 applicable to the Companies that are required to comply with Ind As.
- The Company Operate the single segment namely "Other Textile Product" in accordance with Indian Accounting Standards As.
- The above financial results of the Company for the quarter and half year ended 30th September, 2025 are available at the Company's website www.birlacotsyn.com and the website of the stock exchanges i.e. www.bseindia.com.
- Corresponding figures in previous quarters/ period have been regrouped / rearranged wherever required, to make them comparable.



For On of Behalf of Board of Directors of Birla Cotsyn (India) Limited

Akhil Jain
 Managing Director
 DIN: 03296467

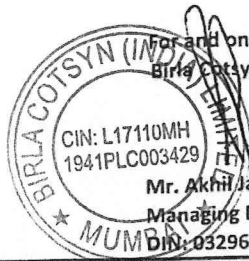
Place: Mumbai
 Date: 12th November, 2025

BIRLA COTSYN (INDIA) LIMITED
 Regd. Office :- 1105, 11th Floor, Regent Chamber, J.B.Marg,
 Nariman Point, Mumbai - 400 021.
 CIN-L17110MH1941PLC003429
 Tel +91 22 22831287
 Email : complianceofficer@birlacotsyn.com

1. Statement of Un-Audited Standalone Assets & Liabilities as on September 30, 2025

Rs. In Lakhs

Sr.	Particulars	As at 30th September 2025 Un Audited	As at 31st March 2025 Audited
I	ASSETS		
	NON-CURRENT ASSETS		
(a)	Property, plant and equipment	5,867.93	5,990.15
(b)	Capital work-in-progress	303.19	-
(c)	Intangible assets	-	-
(d)	Intangible assets under development		
(e)	Financial assets		
	(i) Investments	6.75	6.75
	(ii) Other Financial Assets	30.28	-
(f)	Other non-current assets	-	-
	Total Non - Current Assets	6,208.15	5,996.90
	CURRENT ASSETS		
(a)	Inventories	403.42	-
(b)	Financial assets		
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	1,026.27	735.73
	(iii) Bank balances other than (ii) above		
	(iv) Loans	4.34	-
	(v) Other Financial Assets	-	-
(c)	Other current assets	297.34	159.51
(d)	Current tax assets	-	-
	Total - Current Assets	1,731.37	895.24
	Total Assets	7,939.52	6,892.14
II	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	2,643.41	2,643.41
(b)	Other equity	56.57	923.76
	Total - Equity	2,699.98	3,567.17
	LIABILITIES		
A	Non-Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	2,343.80	2,073.09
	(i) Other Financial Liabilities	-	-
(b)	Provisions	-	-
(c)	Deferred tax liabilities (Net)	-	-
	Total Non - Current Liabilities	2,343.80	2,073.09
B	Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	1,719.72	148.34
	(ii) Trade payables		
	- MSME Payable	-	-
	- Other Than MSME Payable	110.73	22.00
	(ii) Total Trade Payable	110.73	22.00
	(iii) Other financial liabilities	-	-
(b)	Other current liabilities	977.68	1,081.53
(c)	Provisions	87.60	-
(d)	Current tax liabilities (Net)	-	-
	Total - Current Liabilities	2,895.74	1,251.87
	Total Equity and Liabilities	7,939.52	6,892.14



For and on behalf of the Board of Directors of
 Birla Cotsyn (India) Limited

Mr. Akhil Jain
 Managing Director
 DIN: 03296467

Place: Mumbai
 Date: 12th November, 2025

BIRLA COTSYN (INDIA) LIMITED

Standalone Cash Flow Statement for the quarter and half year ended 30th September, 2025

Rs. In lacs

Particulars		For the half Year Ended 30th September, 2025		For the half Year Ended 30th September, 2024	
A.	Cash Flow from operating Activities				
	Net Profit before Taxation		(867.20)		(334.44)
	Adjustments for :				
	Depreciation	252.50		284.13	
	Profit on assets sold				
	Interest Expense	57.90			
	Interest Income	(16.92)			
	Dividend Income	(0.08)			
	Amortisation / (Write back) of Expenses				
	Provision of Capital Advances				
	Provision for Doubtful Debtors				
	Write Off		293.40		284.13
	Operating profit before working capital changes		(573.80)		(50.31)
	Trade Debtors	-			
	Inventories	(403.42)			
	Loans and Advances	(30.28)			
	Other Current Assets	(137.83)		1.38	
	Trade Payables and Provisions	176.34			
	Movement in Other Current Liabilities	(103.85)	(499.04)	48.84	50.22
	Cash generated from operations		(1,072.84)		(0.09)
	Less: Taxes Paid				
	Net Cash from Operating Activities		(1,072.84)		(0.09)
B.	Cash flow from Investing Activities:				
	Purchase of Fixed Assets	(130.27)			
	Capital work in Progress	(303.19)			
	Capital advances	-			
	Investments	-			
	Interest received	16.92			
	Other Non Current Asset	-			
	Movement in Long Term Loans & Advances	-			
	Movement in Short Term Loans & Advances	(4.34)			
	Proceeds from Disposal of Fixed Assets	-			
	Net Cash from Investing Activities		(420.89)		-
C.	Cash flow from Financing Activities				
	Interest Paid	(57.90)			
	Dividend Received	0.08			
	Movement in Borrowings	1,842.09			
	Movement in Capital / Revaluation Reserve	0.00			
	Movement in Share Capital / Reduction in Capital	-			
	Repayment of Customer deposits	-			
	Net Cash from Financing Activities		1,784.27		-
	Net Increase in cash and cash equivalents (A+B+C)		290.54		(0.09)
	Opening Cash and Cash Equivalents		735.73		42.82
	Closing Cash and Cash Equivalents		1,026.27		42.73
	Net Increase in Cash and Cash Equivalents(A+B+C)		290.54		(0.09)

For and on behalf of the Board of Directors of
Birla Cotsyn (India) Limited



Place: Mumbai

Date: 12th November, 2025

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE INTERIM FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS
BIRLA COTSYN (INDIA) LIMITED

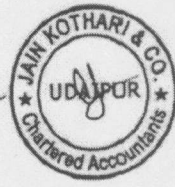
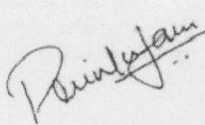
We have reviewed the accompanying statement of Unaudited Standalone financial results of Birla Cotsyn (India) Limited ("the Company") for the quarter and half year ended September 30, 2025 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting policies generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Kothari & Co.,
Chartered Accountants
FRN: 022340C



Prinkit Jain
Partner
M. No. 160496
Date: 12-11-2025
Place: Mumbai
UDIN: 25160496BMJI RA 1560

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

Rs. In lacs

SN	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
	Income						
I	Revenue From Operations	190.07	-	-	190.07	-	-
II	Other Income	18.16	3.12	-	21.28	-	0.09
III	Total Income (I+II)	208.23	3.12	-	211.35	-	0.09
IV	Expenses						
	Consumption of raw materials and components	372.98	-	-	372.98	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	(274.00)	-	-	(274.00)	-	-
	Employee benefit expenses	132.16	53.82	-	185.98	-	-
	Finance cost	55.04	55.35	-	110.39	-	-
	Depreciation and amortisation expense	128.08	124.42	142.07	252.50	284.13	562.97
	Other expenses	260.64	170.07	28.67	430.70	50.31	384.69
	Total Expenses (IV)	674.89	403.66	170.74	1,078.55	334.44	947.66
V	Profit/(Loss) before exceptional items and tax (III - IV)	(466.65)	(400.54)	(170.74)	(867.20)	(334.44)	(947.57)
VI	Exceptional Items	-	-	-	-	-	513.91
VII	Profit/(Loss) before tax (V - VI)	(466.65)	(400.54)	(170.74)	(867.20)	(334.44)	(1,461.48)
VIII	Tax expense:						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(466.65)	(400.54)	(170.74)	(867.20)	(334.44)	(1,461.48)
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(466.65)	(400.54)	(170.74)	(867.20)	(334.44)	(1,461.48)
XIV	Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV)	(466.65)	(400.54)	(170.74)	(867.20)	(334.44)	(1,461.48)
	Paid-up equity share capital (Face value of Rs. 1/- each)	143.40	143.40	26,865.70	143.40	26,865.70	143.40
	Reserves excluding revaluation reserves (as per audited balance sheet)						23,230.86
XVI	Earnings per equity share						
	Basic and Diluted EPS for the period from Continuing and Discontinued Operations	(3.25)	(2.79)	(0.01)	(6.05)	(0.01)	(10.19)
	Basic and Diluted EPS for the period from Continuing Operations	(3.25)	(2.79)	(0.01)	(6.05)	(0.01)	(10.19)
	Basic and Diluted EPS for the period from Discontinued Operations	-	-	-	-	-	-

NOTES :

- The aforesaid financial results have been reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 12th, November, 2025. The Statutory Auditor's have carried out a Limited Review of the above results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 and furnished their report thereon.
- The financials results of the Company have been prepared in accordance with Indian Accounting standards (Ind AS) notified under the Companies (Indian accounting standards) rules 2015 as amended by the Companies (Indian Accounting standards) (amendment) Rules 2016.
- The format of unaudit quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirement SEBI's Circular dated July 5, 2016, Ind As Schedule III (Division II) to the Companies Act, 2013 applicable to the Companies that are required to comply with Ind As.
- The Company Operate the single segment namely "Other Textile Product" in accordance with Indian Accounting Standards As.
- The above financial results of the Company for the quarter and half year ended 30th September, 2025 are available at the Company's website www.birlacotsyn.com and the website of the stock exchanges i.e. www.bseindia.com.
- Corresponding figures in previous quarters/ period have been regrouped / rearranged wherever required, to make them comparable.



For and on Behalf of the Board of Directors of
 Birla Cotsyn (India) Limited

Mr. Akhil Jain
 Managing Director
 DIN: 03296467

1. Statement of Un-Audited Consolidated Assets & Liabilities as on September 30, 2025

(Rs. In Lakhs)

Sr.	Particulars	As at 30th September 2025 Un Audited	As at 31st March 2025 Audited
I	ASSETS		
	NON-CURRENT ASSETS		
(a)	Property, plant and equipment	5,870.18	5,992.32
(b)	Capital work-in-progress	303.19	-
(c)	Intangible assets	-	-
(d)	Intangible assets under development		
(e)	Financial assets		
	(i) Investments	6.75	6.75
	(ii) Other Financial Assests	30.28	-
(f)	Other non-current assets	-	-
	Total Non - Current Assets	6,210.40	5,999.07
	CURRENT ASSETS		
(a)	Inventories	403.42	-
(b)	Financial assets		
	(i) Trade receivables	24,514.96	23,570.48
	(ii) Cash and cash equivalents	1,028.73	738.09
	(iii) Bank balances other than (ii) above		
	(iv) Loans	4.34	-
	(v) Other Financial Assets	-	-
(c)	Other current assets	297.34	159.51
(d)	Current tax assets	-	-
	Total - Current Assets	26,248.79	24,468.08
	Total Assets	32,459.19	30,467.15
II	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	2,643.41	2,643.41
(b)	Other equity	23,517.54	23,480.86
	Total - Equity	26,160.95	26,124.27
	LIABILITIES		
A	Non-Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	2,343.80	2,073.09
	(i) Other Financial Liabilities	-	-
(b)	Provisions	-	-
(c)	Deferred tax liabilities (Net)	-	-
	Total Non - Current Liabilities	2,343.80	2,073.09
B	Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	1,719.72	148.34
	(ii) Trade payables		
	- MSME Payable	-	-
	-Other Than MSME Payable	1,169.43	1,039.91
	(ii) Total Trade Payable	1,169.43	1,039.91
	(iii) Other financial liabilities	-	-
(b)	Other current liabilities	977.68	1,081.53
(c)	Provisions	87.60	-
(d)	Current tax liabilities (Net)	-	-
	Total - Current Liabilities	3,954.44	2,269.78
	Total Equity and Liabilities	32,459.19	30,467.15

For and on behalf of the Board of Directors of
 Birla Cotsyn (India) Limited

CIN: L17110MH
 1941PLC003429

Mr. Akhil Jain
 Managing Director
 DIN: 03296467

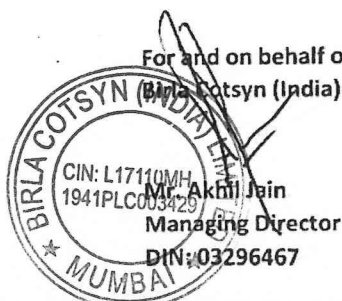
Place: Mumbai

BIRLA COTSYN (INDIA) LIMITED

Consolidated Cash Flow Statement for the quarter and half year ended 30th September, 2025

Particulars		For the Year Ended 30th September, 2025		For the Year Ended 30th September, 2024	
A.	Cash Flow from operating Activities				
	Net Profit before Taxation		(867.20)		(334.44)
	Adjustments for ;				
	Depreciation	252.50		284.13	
	Profit on assets sold				
	Interest Expense	57.90			
	Interest Income	(16.92)			
	Dividend Income	(0.08)			
	Amortisation / (Write back) of Expenses				
	Provision of Capital Advances				
	Provision for Doubtful Debtors				
	Write Off		293.40		284.13
	Operating profit before working capital changes		(573.80)		(50.31)
	Trade Debtors	(944.48)		-121.60	
	Inventories	(403.42)			
	Loans and Advances	(30.28)			
	Other Current Assets	(137.83)		1.38	
	Trade Payables and Provisions	217.12		5.24	
	Movement in Other Current Liabilities	(103.85)	(1,402.73)	48.13	(66.85)
	Cash generated from operations		(1,976.53)		(117.16)
	Less: Taxes Paid				
	Net Cash from Operating Activities		(1,976.53)		(117.16)
B.	Cash flow from Investing Activities:				
	Purchase of Fixed Assets	(130.36)			
	Capital work in Progress	(303.19)			
	Capital advances	-			
	Investments	-			
	Interest received	16.92			
	Other Non Current Asset	-			
	Movement in Long Term Loans & Advances	-			
	Movement in Short Term Loans & Advances	(4.34)			
	Proceeds from Disposal of Fixed Assets	-			
	Net Cash from Investing Activities		(420.97)		
C.	Cash flow from Financing Activities				
	Interest Paid	(57.90)			
	Dividend Received	0.08			
	Movement in long Term Borrowings	1,842.09			
	Movement in Capital / Revaluation Reserve	903.87		117.08	
	Movement in Share Capital / Reduction in Capital	-			
	Repayment of Customer deposits	-			
	Net Cash from Financing Activities		2,688.14		117.08
	Net Increase in cash and cash equivalents (A+B+C)		290.64		(0.08)
	Opening Cash and Cash Equivalents		738.09		45.14
	Closing Cash and Cash Equivalents		1,028.73		45.06
	Net Increase in Cash and Cash Equivalents(A+B+C)		290.64		(0.08)

For and on behalf of the Board of Directors of
Birla Cotsyn (India) Limited



Place: Mumbai
Date: 12th November, 2025

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED INTERIM FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS
BIRLA COTSYN (INDIA) LIMITED

We have reviewed the accompanying statement of Unaudited Consolidated financial results of Birla Cotsyn (India) Limited ("the Holding Company") and its subsidiary (the Holding Company and the Subsidiary together referred to as "the Group") for the Quarter and Half Year ended September 30, 2025 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting policies generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

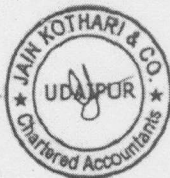
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This statement includes the results of the following subsidiaries:

Foreign Subsidiary – Birla Cotsyn (India) Limited FZE

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Kothari & Co.
Chartered Accountants
FRN: 022340C



Prinkit Jain
Partner

M. No. 160496

Date: 12-11-2025

Place: Mumbai

UDIN: 25160496 BMJIRB2715